

Net Neutral in 2021

Our Path and Pledge to Net Neutral Carbon Emissions



Audit Historical Emissions and Estimate 2021 Emissions

- In late 2020, Indigo hired a third-party, internationally recognized environmental consultant to audit its 2019 CO₂ emissions
- Audit provided a baseline for its 2021 emissions estimate and identified potential emission reduction opportunities



Purchase Verified Carbon Offsets Credits

- In late 2020, Indigo purchased carbon offsets to cover estimated 2021 emissions, as well as emissions from future periods
- Credits are verified by premier carbon offset registries, such as the Verified Carbon Standard (Verra), Climate Action Reserve and the American Carbon Registry
- Credits generated by a mix of domestic and international projects including forest management, wind farm and hydropower projects



Reduce Emissions

- Indigo is focused on internal emission reduction initiatives and has dedicated a portion of its 2021 budget to various strategies, including:
 - Continuing the conversion of dual-fuel capabilities for drilling rigs
 - Replacing high-bleed pneumatic devices with snap-acting devices
 - Expanding its active Leak Detection and Repair (LDAR) and fugitive emission reduction programs
- Indigo has partnered with one of its gas purchasers to conduct a comprehensive emission reduction study of production assets and identify areas to reduce its GHG emissions



Achieve and Certify Net Neutral Carbon Emissions in 2021

- Indigo will prepare an emissions audit and retire a portion of its verified carbon offset credits to cover its 2021 Scope 1 and Scope 2 emissions
- Indigo will work with its third-party emissions auditor to certify its carbon neutral status